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BUSINESS HIGHLIGHTS

by
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Oklahoma's economic picture at the end of the first quarter provided the basis for some optimism but also contained some rather discouraging news. The good news included the fact that personal income received in Oklahoma was 5.3 percent ahead of year ago totals which, after adjustment for price changes, meant that the real purchasing power of state residents was nearly 3 percent above that of last year at this time. The March increase of 0.6 percent was the largest relative monthly increase since last December and contributed heavily to the margin by which this year's income exceeds that of the same period in 1982.

Construction activity in the state continues to remain strong as is evidenced by the fact that the total dollar volume of building permits issued in March was 131.8 percent above the February level which more than offset the 32 percent drop registered in January. The major factor responsible for the recent rise in construction activity has been in the residential sector where the number of dwelling units authorized thus far this year is 82.8 percent ahead of year ago levels. Much of this increase is due to a 133 percent gain in the number of multi family units authorized while authorizations for single family dwellings during the year were 60 percent above year ago levels.

Commercial, industrial and institutional building activity continued to lag well behind 1982 totals but each of these categories experienced sizeable gains during March which suggests that the recent decreases in expenditures for these types of building may be leveling out. Also of note is the fact that street and highway construction, which fell well behind 1982 activities during January and February, experienced an increase in March that was sufficient to raise the first quarter total 18 percent above the total for the same period last year.

The employment situation also seems to be improving slowly as the number of jobs rose 1.4 percent in March resulting in a fractional drop in the unemployment rate. However, despite this downturn in the rate of unemployment, the monthly average for the year to date reached 8.5 percent compared with 4.5 percent during the same period of 1982. The major cause for the continuing high rate of unemployment appears to be the manufacturing sector where average monthly employment for the first quarter is now 13.4 percent below the average for the first quarter of a year ago. A decline of 5.7 percent in average monthly employment in the construction trades this year has also contributed to the job loss in the state. There is evidence, however, that both of these employment problem areas may be easing since the average weekly hours worked by manufacturing employees during the first quarter rose to 40 hours per week compared with only 39 hours last year. Generally, this indicator begins to rise about 3 months before recovery gets underway. Also, the March upturn in construction employment was its first increase since December.

Considerably less optimism is evidenced by an analysis of retail sales where, after seasonal adjustment, total receipts for the first quarter are 5.7 percent below the same period last year. Essentially, this decline is due to reductions in sales of

all lines of durable goods and in apparel and service station sales among the nondurable goods lines. It is of particular concern that much of the overall decrease in retail activity has occurred in non-metropolitan areas where such reductions are particularly good indicators of the local economic situations. Of the 47 communities for which retail sales are reported, 41 recorded first quarter decreases from the 1982 level while only 6 recorded increases.

The pattern of changes in business conditions in the five metropolitan areas for the first quarter generally followed that of the state as a whole. Construction activity rose sharply in all areas except the Tulsa SMSA where total construction expenditures were off the first quarter of last year by nearly 18 percent. The sharpest increases in this sector of the economy occurred in Lawton where construction during the first quarter registered an increase of 127 percent over last year, and in Enid where the gain was nearly 70 percent. Conversely, retail trade was down in all areas with Enid showing the largest drop—10.6 percent—and Muskogee the smallest—2.0 percent.

Employment totals remained uniformly below the levels of last year with Enid and Tulsa experiencing job losses of 9.2 percent and 8.1 percent respectively. Average monthly employment in the Oklahoma City SMSA, however, was only 1.8 percent below year ago totals following an increase of 1.4 percent during March. As might be expected, the average monthly unemployment rate in all areas for the year to date remained well above the modest rates recorded in early 1982. The lowest unemployment rates were registered in the Oklahoma City SMSA (6.3 percent) and in the Lawton SMSA (6.5 percent). These relatively low rates were, however, largely offset by the 11.2 percent rate noted in the Muskogee area and the 9.3 percent rate experienced in the Tulsa SMSA.

Overall, it appears that economic conditions in the Tulsa SMSA have been more seriously affected by the recession than has been the case in the other major areas of the state. Conversely, the Oklahoma City SMSA is weathering the slump much less painfully due in part to the large role that government agencies play in this area's economic structure.

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SUMMARY OF INDICATORS

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,961	2,812	2,961	5.3	0.6
Adjusted for CPI ($000,000)	1005.4	981.3	1009.2	2.4	0.5
Crude Oil Production (000 bbl)	39,712	40,547	13,528	-2.1	1.4
Industrial Power Sales (000,000 Kwh)[a]	1,805	1,821	590	-0.9	-1.2
Total Bank Deposits ($000,000)[b]					
Demand	3,756	4,297	3,634	-12.6	-2.6
Savings[c]	12,004	11,426	11,315	5.0	-8.2
Savings and Loan Associations ($000,000)					
Assets	7,404	6,654	7,532	11.3	1.9
New Mortgage Loans Made	290	135	137	114.8	95.7

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks.
[c]Includes NOW Accounts.

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Ada	38,206	42,893	12,303	-10.9	-6.2
Altus	34,087	35,982	11,262	-5.3	-2.3
Alva	11,327	13,008	3,766	-12.9	0.6
Anadarko	13,057	14,620	4,442	-10.7	-0.7
Ardmore	52,208	59,079	17,449	-11.6	-0.5
Bartlesville	80,366	87,567	26,663	-8.2	-2.0
Blackwell	9,528	10,350	3,185	-7.9	-0.6
Broken Arrow	49,255	46,591	17,912	5.7	11.3
Chickasha	33,768	42,003	11,417	-19.6	1.0
Clinton	20,015	30,595	6,351	-34.6	-3.4
Cushing	14,543	15,491	4,981	-6.1	1.1
Del City	29,210	31,384	9,838	-6.9	2.0
Duncan	48,085	55,920	15,784	-14.0	-4.1
Durant	19,570	21,305	6,283	-8.1	-5.3
Edmond	74,449	66,253	24,057	12.4	-5.9
Elk City	19,343	32,425	6,386	-40.3	5.3
El Reno	23,484	26,913	7,799	-12.7	-1.3
Guthrie	14,484	13,170	4,469	10.0	-3.9
Guymon	12,486	14,541	4,190	-14.1	2.8
Henryetta	11,802	13,751	3,752	-14.2	-10.8
Hobart	7,647	8,929	2,497	-14.4	-5.1
Holdenville	6,511	7,653	2,183	-14.9	0.3
Hugo	9,709	11,158	3,183	-13.0	-4.2
Idabel	13,047	15,191	4,595	-14.1	6.6
Lawton	104,984	111,010	35,503	-5.4	0.5
McAlester	37,962	40,842	12,976	-7.1	3.7
Miami	25,509	27,205	8,637	-6.4	-0.6
Midwest City	93,037	100,120	31,055	-7.1	-0.3
Norman	110,898	109,996	37,480	0.8	1.2
Oklahoma City	796,497	852,285	264,293	-6.5	-0.7
Okmulgee	19,453	21,103	6,634	-7.9	4.8
Pauls Valley	11,308	13,030	3,699	-13.2	-3.6
Pawhuska	6,521	7,620	2,171	-14.4	-1.3
Ponca City	43,973	48,126	14,804	-8.6	-1.4
Poteau	12,880	14,508	4,339	-11.2	-1.7
Sand Springs	28,248	28,237	9,641	0.1	0.9
Sapulpa	23,934	24,772	8,248	-3.4	2.0
Seminole	15,779	15,996	5,215	-1.4	0.8
Shawnee	47,988	49,480	16,616	-3.0	4.8
Stillwater	43,810	46,888	14,299	-6.6	4.8
Tahlequah	20,254	18,809	7,129	7.7	5.8
Tulsa	673,188	723,646	223,119	-7.0	-1.3
Watonga	6,674	7,945	2,316	-16.0	5.3
Wewoka	5,587	6,364	1,627	-12.2	-18.8
Woodward	33,076	45,504	10,873	-27.3	-2.5
Total Selected Cities	2,134,541	2,306,610	712,302	-7.4	-0.5

Note: All retail trade data are seasonally adjusted.

SELECTED ECONOMIC INDICATORS

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
RETAIL TRADE ($000)					
Durable Goods[a]	1,442,426	1,653,101	477,096	-12.7	-4.3
Auto Dealers	939,176	1,092,071	308,052	-14.0	-7.6
Accessory Dealers	112,310	132,350	37,500	-15.1	0.2
Total Automotive	1,051,486	1,224,421	345,552	-14.1	-6.8
Furniture	104,000	113,471	36,929	-8.3	13.9
Household Appliances	61,682	70,456	20,074	-12.4	0.0
Total Furniture and Appliances	165,682	183,927	57,003	-9.9	8.6
Lumber and Building Materials	174,355	178,061	58,817	-2.1	1.5
Hardware Stores	16,837	20,034	5,880	-16.0	5.9
Total Lumber, Building Materials & Hardware	191,192	198,095	64,697	-3.5	1.9
Nondurable Goods[a]	2,399,234	2,420,530	804,977	-0.9	1.8
Apparel	224,775	256,429	75,325	-12.3	-0.3
Drug Stores	42,538	40,262	16,619	5.7	23.8
Eating and Drinking Places	366,400	350,381	122,170	4.6	2.3
Food Group	938,950	909,975	319,650	3.2	5.4
Service Stations	186,148	215,292	56,085	-13.5	-12.1
Department Stores, Mail Order Houses and Variety Stores	480,636	472,387	166,115	1.7	4.2
Total Retail Trade	3,841,660	4,073,631	1,282,073	-5.7	-0.6
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	262,455	164,351	122,187	59.7	73.2
Number of Units	4,583	2,857	2,192	60.4	90.8
Residential—Multi Family					
Dollar Value ($000)	137,392	58,917	88,045	133.2	323.9
Number of Units	4,489	2,106	2,384	113.2	169.1
Nonresidential					
Commercial ($000)	79,685	181,923	35,979	-56.2	65.4
Industrial ($000)	12,937	27,898	6,399	-53.6	63.6
Institutional ($000)	18,323	27,980	8,965	-34.5	40.1
Nonbuilding					
Streets and Highways ($000)	47,043	39,793	36,269	18.2	E
All Other Nonbuilding ($000)	3,628	3,600	1,786	0.8	42.8
Total Construction ($000)[b]	561,461	504,461	299,631	11.3	131.8
EMPLOYMENT TRENDS					
Total Labor Force (000)[c]	1,440	1,453	1,455	-0.9	1.2
Total Employment (000)	1,317	1,387	1,327	-5.1	1.4
Agriculture (000)	46	47	48	-2.1	2.1
Nonagriculture (000)	1,270	1,340	1,278	-5.2	1.3
Unemployment Rate (%)	8.5	4.5	8.8	—	—
Manufacturing (000)	168	194	168	-13.4	0.0
Government (000)	245	241	247	1.6	0.8
Contract Construction (000)	50	53	50	-5.7	4.2
Services (000)	221	212	223	4.2	0.9
Retail Trade (000)	214	208	215	2.9	1.4
Average Weekly Hours					
Manufacturing (Per Worker)	40	39	40	2.6	0.0
Average Weekly Earnings					
Manufacturing ($ Per Worker)	357	336	354	6.2	-0.8
Contract Construction ($ Per Worker)	424	405	426	4.7	0.7
Retail Trade ($ Per Worker)	222	203	222	9.4	1.8

Note: All retail trade data are seasonally adjusted. 1982 drug store sales do not include sales of prescription drugs.

[a] Totals include data for categories not shown in the table.

[b] Includes revisions in some previous months.

[c] Civilian Labor Force.

OKLAHOMA CITY SMSA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Employment (Number)					
Labor Force	449,133	446,933	453,700	0.5	1.4
Total Employment	420,600	428,133	423,800	-1.8	1.4
Agriculture	4,300	4,333	4,500	-0.8	2.3
Nonagriculture	416,300	423,800	419,300	-1.8	1.4
Manufacturing	50,667	51,800	50,300	-2.2	-0.8
Government	94,200	91,167	94,300	3.3	0.0
Wholesale and Retail Trade	112,066	106,367	112,500	5.4	1.7
Unemployment Rate (%)	6.3	4.2	6.6	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	374	343	369	9.0	-1.9
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
Mortgage Loans Made ($000)[a]	68,100	32,000	26,500	112.8	52.3
Bank Deposits ($000,000)[b]					
Demand Deposits	1,053	1,114	1,010	-5.5	-5.3
Time and Savings Deposits	3,048	2,710	2,946	12.5	-2.7
Air Transportation					
Passengers Enplaning (Number)	286,162	287,793	110,688	-0.6	31.1
Passengers Deplaning (Number)	295,949	284,067	114,095	4.2	34.9
Freight Enplaned (Tons)	1,138	1,227	619	-7.3	133.6
Freight Deplaned (Tons)	1,826	1,423	689	28.3	26.9
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	148,142	90,476	72,292	63.7	97.1
Number of Units	2,502	1,462	1,244	71.1	111.6
Residential—Multi Family					
Dollar Value ($000)	69,655	28,044	53,504	148.4	332.7
Number of Units	1,734	972	1,112	78.4	133.1
Nonresidential					
Commercial ($000)	31,077	60,939	19,062	-48.0	446.0
Industrial ($000)	6,386	11,494	3,842	-44.4	453.6
Institutional ($000)	8,800	18,657	5,200	-52.8	188.9
Nonbuilding					
Streets and Highways ($000)	19,716	11,850	17,961	66.4	E
All Other Nonbuilding ($000)	1,720	1,753	985	-1.9	95.4
Total Construction ($000)[c]	285,496	223,213	172,845	27.9	205.8
Retail Trade ($000)					
Food	428,489	399,790	144,470	7.2	3.1
Apparel	57,104	95,170	18,691	-40.0	-1.1
General Merchandise	193,947	209,355	66,308	-7.4	4.2
Furniture	70,350	73,640	24,252	-4.5	8.2
Lumber	64,729	66,160	22,595	-2.2	8.8
Auto Dealers	327,773	381,134	107,510	-14.0	-7.6
Service Stations	52,651	60,895	15,860	-13.5	-12.2
All Other	173,833	147,220	57,572	18.1	7.9
Total	1,368,876	1,433,364	457,258	-4.5	0.8

NOTE: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

TULSA SMSA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Employment (Number)					
Labor Force	342,567	352,900	344,000	-2.9	0.5
Total Employment	310,633	337,867	310,900	-8.1	0.7
Agriculture	4,000	4,000	4,000	0.0	0.0
Nonagriculture	306,633	336,533	306,900	-8.9	0.7
Manufacturing	56,367	68,900	55,500	-18.2	-1.2
Government	34,200	34,500	34,200	-0.9	0.3
Wholesale and Retail Trade	72,467	72,700	72,300	-0.3	0.3
Unemployment Rate (%)	9.3	4.2	9.6	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	380	365	381	4.1	0.0
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
Mortgage Loans Made ($000)[a]	86,600	33,600	41,700	157.7	112.8
Bank Deposits ($000,000)[b]					
Demand Deposits	1,239	897	751	38.1	4.6
Time and Savings Deposits	1,867	1,640	1,746	13.8	-8.7
Air Transportation					
Passengers Enplaning (Number)	294,854	293,875	114,380	0.3	29.9
Passengers Deplaning (Number)	302,488	304,108	117,103	-0.5	30.0
Freight (Tons)	2,077	2,474	848	-16.0	19.1
Water Transportation					
Tulsa Port of Catoosa					
Tons In	87,243	120,501	29,988	-27.6	-0.2
Tons Out	345,776	523,242	76,292	-33.9	-51.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	68,014	37,320	29,454	82.2	53.1
Number of Units	1,265	673	568	88.0	80.3
Residential—Multi Family					
Dollar Value ($000)	44,923	19,460	28,925	130.8	E
Number of Units	1,638	675	1,082	142.7	E
Nonresidential					
Commercial ($000)	22,932	88,816	9,195	-74.2	9.2
Industrial ($000)	3,307	5,670	1,917	-41.7	45.1
Institutional ($000)	724	6,866	230	-89.5	-10.9
Nonbuilding					
Streets and Highways ($000)	3,139	15,605	2,681	-79.9	—
All Other Nonbuilding ($000)	1,110	1,433	407	-22.6	3.4
Total Construction[c]	144,150	175,170	72,809	-17.7	127.7
Retail Trade ($000)					
Food	290,188	290,891	100,630	-0.2	7.1
Apparel	48,200	64,170	16,135	-24.9	0.7
General Merchandise	87,175	92,616	29,640	-5.9	2.4
Furniture	48,991	56,743	16,046	-13.7	-2.7
Lumber	46,342	39,595	15,485	17.0	8.2
Auto Dealers	246,034	280,243	79,463	-12.2	-7.6
Service Stations	43,214	49,980	13,012	-13.5	-12.3
All Other	117,940	103,395	39,455	14.1	8.4
Total	928,084	977,633	309,866	-5.0	1.0

Note: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

ENID AND LAWTON SMSA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
ENID SMSA					
Employment (Number)					
Labor Force	30,025	31,658	30,375	-5.2	1.2
Total Employment	27,750	30,558	27,975	-9.2	1.3
Agriculture	1,033	1,033	1,075	0.0	2.4
Nonagriculture	26,717	29,528	26,900	-9.6	1.3
Manufacturing	2,225	2,900	2,225	-23.3	0.0
Wholesale and Retail Trade	7,533	7,625	7,500	-1.2	0.3
Unemployment Rate (%)	7.6	3.5	7.9	—	—
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	6,852	3,707	3,277	84.8	116.0
Number of Units	97	48	48	102.1	108.7
Residential—Multi Family					
Dollar Value ($000)	135	3,615	0	-96.3	0.0
Number of Units	7	110	0	-93.6	0.0
Nonresidential					
Commercial ($000)	8,599	3,049	2,994	182.0	558.0
Industrial ($000)	268	1,200	0	-77.7	0.0
Institutional ($000)	1,000	0	1,000	—	—
Nonbuilding					
Streets and Highways ($000)	4,050	538	4,050	E	—
All Other Nonbuilding ($000)	3,350	208	3	E	—
Total Construction ($000)[a]	20,908	12,317	11,324	69.7	474.2
Retail Trade ($000)					
Food	20,848	20,863	6,884	-0.1	-0.9
Apparel	6,927	8,096	2,370	-14.4	2.3
General Merchandise	13,085	13,890	4,447	-5.8	-0.8
Furniture	4,526	5,468	1,545	-17.2	4.3
Lumber	5,862	7,252	2,045	-19.2	11.6
Auto Dealers	25,350	29,478	8,316	-14.0	-7.6
Service Stations	3,726	4,310	1,121	-13.5	-12.3
All Other	17,814	20,439	6,237	-12.8	22.2
Total	98,138	109,796	32,965	-10.6	1.6
LAWTON SMSA					
Employment (Number)					
Labor Force	34,167	35,142	34,625	-2.8	1.4
Total Employment	32,008	33,467	32,375	-4.4	1.5
Agriculture	742	750	775	-1.1	3.3
Nonagriculture	31,267	32,717	31,600	-4.4	1.4
Manufacturing	3,125	3,092	3,125	1.1	0.0
Government	10,692	10,575	10,775	1.1	0.2
Wholesale and Retail Trade	7,333	7,517	7,300	-2.4	0.0
Unemployment Rate (%)	6.5	3.9	6.5	—	—
Industrial Power Sales (000 Kwh)	29,994	35,844	9,757	-16.3	-11.7
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	7,818	1,767	3,722	342.4	82.4
Number of Units	166	49	85	238.8	107.3
Residential—Multi Family					
Dollar Value ($000)	1,775	630	200	181.7	-14.9
Number of Units	178	34	24	423.5	140.0
Nonresidential					
Commercial ($000)	996	1,568	450	-36.5	104.5
Industrial ($000)	389	693	319	-43.9	—
Institutional ($000)	0	80	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	138	157	67	-12.1	-5.6
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)[a]	11,117	4,897	4,758	127.0	85.4
Retail Trade ($000)					
Food	35,840	36,756	11,798	-2.5	-0.4
Apparel	4,776	4,943	1,620	-3.4	-1.4
General Merchandise	17,526	18,273	5,907	-4.1	1.4
Furniture	6,988	6,338	2,689	10.3	28.6
Lumber	5,065	4,374	1,923	15.8	21.3
Auto Dealers	34,738	40,394	11,396	-14.0	-7.6
Service Stations	4,831	5,591	1,455	-13.6	-12.3
All Other	8,272	6,156	3,438	34.4	40.8
Total	118,036	122,825	40,226	-3.9	2.0

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

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MUSKOGEE MA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Employment (Number)					
Labor Force	27,150	27,533	27,500	-1.4	0.9
Total Employment	24,117	25,500	24,525	-5.4	2.0
Agriculture	800	783	800	2.2	0.0
Nonagriculture	23,317	24,717	23,725	-5.7	2.0
Manufacturing	4,942	5,267	5,075	-6.2	4.1
Government	6,108	6,217	6,175	-1.8	0.0
Wholesale and Retail Trade	5,317	5,392	5,325	-1.4	0.5
Unemployment Rate (%)	11.2	7.4	10.8	—	—
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	1,899	720	1,054	163.8	180.3
Number of Units	32	11	19	190.9	280.0
Residential--Multi Family					
Dollar Value ($000)	3,854	100	0	E	—
Number of Units	160	6	0	E	—
Nonresidential					
Commercial ($000)	1,740	339	60	413.3	-96.4
Industrial ($000)	0	1,541	0	—	0.0
Institutional ($000)	1,600	10	0	E	—
Nonbuilding					
Streets and Highways ($000)	177	3,450	0	-94.9	0.0
All Other Nonbuilding ($000)	8	34	8	76.5	—
Total Construction ($000)[a]	9,277	6,193	1,122	49.8	-71.5
Retail Trade ($000)					
Food	25,531	23,935	7,863	6.7	-9.7
Apparel	4,546	4,895	1,473	-7.1	-3.8
General Merchandise	9,203	9,573	3,142	-3.9	5.3
Furniture	2,912	2,509	1,118	16.0	21.9
Lumber	2,578	2,602	973	-0.9	24.0
Auto Dealers	20,475	23,807	6,716	-14.0	-7.6
Service Stations	4,094	4,736	1,233	-13.6	-12.2
All Other	8,893	7,764	3,449	14.5	17.7
Total	78,232	79,821	25,967	-2.0	-2.1

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.
E = exceeds 600 percent.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progress Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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8/5/83 U 8130-1 a

OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

ISSN 0030-1671

July 1983 VOL. 51, ISSUE 7

SUMMARY OF INDICATORS

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/82	Percentage Change Apr./Mar. '83
Personal Income (Monthly Average)[1]					
Unadjusted ($000,000)	2,968	2,791	2,998	6.3	0.7
Adjusted for CPI ($000,000)[2]	1010.2	985.2	1014.6	2.5	0.0
Crude Oil Production (000 bbl)	NA	NA	NA	NA	NA
Industrial Power Sales (000,000 Kwh)[3]	2,424	2,418	619	0.2	4.9
Total Bank Deposits ($000,000)					
Demand	3,728	4,272	3,646	-12.7	0.3
Savings	12,085	11,560	12,329	4.5	9.0
Savings and Loan Associations ($000,000)					
Assets	7,475	6,688	7,688	11.8	13.2
New Mortgage Loans Made	418	193	128	116.6	120.7
Employment					
Total Labor Force (000)[4]	1,447	1,455	1,468	-0.6	0.9
Total Employment (000)	1,325	1,389	1,349	-4.6	1.6
Unemployment Rate (%)	8.4	4.6	8.1	—	—

[1]Includes nonwage income; previous months
[2]Based on change in consumer prices; see text
[3]Total deposits of the Federal Reserve Member Banks, Savings and Loans, all types, ONOW Accounts
[4]Civilian Labor Force

RETAIL TRADE IN SELECTED CITIES ($000)

City	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83	City	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
Ada	13,114	-10.6	5.9	Idabel	4,380	-14.8	4.8
Altus	12,298	-3.9	8.7	Lawton	35,149	-7.0	-1.7
Alva	3,787	-13.5	0.7	McAlester	12,695	-7.9	-2.6
Anadarko	4,815	-12.7	4.7	Miami	8,582	-8.8	-1.1
Ardmore	17,410	-10.8	-0.8	Midwest City	31,293	-7.8	0.2
Bartlesville	26,523	-10.3	-0.5	Norman	37,066	-0.5	-1.4
Blackwell	3,267	-9.6	1.4	Oklahoma City	259,702	-8.3	-1.7
Broken Arrow	17,364	6.1	-2.9	Okmulgee	5,830	-11.2	-11.4
Chickasha	10,835	-21.0	-4.8	Pauls Valley	3,666	-15.2	-1.4
Clinton	6,400	-35.3	0.4	Pawhuska	2,098	-17.0	-3.6
Cushing	4,611	-7.4	-6.7	Ponca City	15,310	-8.7	2.2
Del City	10,237	-6.8	3.3	Poteau	4,318	-11.8	-0.9
Duncan	15,766	-15.4	-0.4	Sand Springs	9,793	-0.7	1.0
Durant	6,583	-8.8	4.0	Sapulpa	8,077	-4.4	-2.1
Edmond	23,441	9.5	-2.0	Seminole	5,268	-4.7	0.8
Elk City	5,823	-42.1	-8.5	Shawnee	15,257	-5.4	-9.0
El Reno	7,700	-14.1	-1.4	Stillwater	14,571	-7.5	1.7
Guthrie	4,498	6.2	0.6	Tahlequah	6,789	5.8	-5.2
Guymon	4,240	-13.9	0.7	Tulsa	221,533	-8.4	-0.8
Henryetta	4,504	-12.0	19.3	Watonga	2,211	-17.6	-4.5
Hobart	2,389	-16.0	-4.1	Wewoka	1,710	-15.5	2.9
Holdenville	2,134	-16.4	-2.5	Woodward	10,620	-28.7	-2.5
Hugo	3,228	-14.3	1.0	**Total Selected Cities**	926,885	-8.7	-1.1

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	4 Mos. '83	4 Mos. '82	April '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
RETAIL TRADE ($000)					
Durable Goods[a]	1,911,414	2,262,482	464,981	-15.5	-2.8
Auto Dealers	1,251,575	1,504,459	306,813	-16.8	-1.3
Accessory Dealers	149,101	176,506	36,774	-15.5	-1.8
Total Automotive	1,400,676	1,680,965	343,587	-16.7	-1.4
Furniture	138,981	153,145	34,761	-9.2	-6.1
Household Appliances	80,851	93,709	19,379	-13.7	-2.5
Total Furniture and Appliances	219,832	246,854	54,140	-11.0	-4.8
Lumber and Building Materials	224,059	234,658	53,116	-4.5	-8.2
Hardware Stores	22,246	26,640	5,422	-16.5	-7.9
Total Lumber, Building Materials and Hardware	246,305	261,298	58,538	-5.7	-8.2
Nondurable Goods[a]	3,216,601	3,250,076	814,207	-1.0	0.9
Apparel	296,533	341,394	72,268	-13.1	-3.5
Drug Stores	57,766	55,008	14,972	5.0	-10.1
Eating and Drinking Places	488,182	471,817	121,357	3.5	-0.8
Food Group	1,246,210	1,223,080	208,335	1.9	-3.3
Service Stations	277,656	289,360	90,382	-4.0	62.0
Department Stores, Mail Order Houses and Variety Stores	638,655	634,772	158,615	0.6	4.3
Total Retail Trade	5,128,015	5,512,558	1,279,188	-7.0	-0.5
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	382,643	233,880	120,188	63.6	-1.6
Number of Units	6,493	4,061	1,910	59.9	-12.9
Residential—Multi Family					
Dollar Value ($000)	202,014	79,573	64,622	153.9	-26.6
Number of Units	7,210	2,930	2,721	146.1	14.1
Nonresidential					
Commercial ($000)	104,345	224,089	24,660	-53.4	-31.5
Industrial ($000)	17,355	36,168	4,418	-52.0	-31.0
Institutional ($000)	24,643	30,310	6,321	-18.7	-29.5
Nonbuilding					
Streets and Highways ($000)	56,168	50,061	9,125	12.2	-74.8
All Other Nonbuilding ($000)	6,109	5,030	2,481	21.4	38.9
Total Construction ($000)[b]	793,276	659,112	231,815	20.4	-22.6

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
Employment (Number)					
Labor Force	27,200	27,506	27,350	-1.1	-0.6
Total Employment	24,256	25,475	24,675	-4.8	0.6
Unemployment Rate (%)	10.8	7.4	9.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,178	894	279	143.6	-73.5
Number of Units	35	14	3	150.0	-84.2
Residential—Multi Family					
Dollar Value ($000)	4,404	100	550	E	—
Number of Units	188	6	28	E	—
Nonresidential					
Commercial ($000)	2,507	362	317	468.2	428.3
Industrial ($000)	0	1,631	0	—	0.0
Institutional ($000)	1,600	35	0	E	0.0
Nonbuilding					
Streets and Highways ($000)	180	3,450	3	-94.8	—
All Other Nonbuilding ($000)	22	34	15	-35.3	87.5
Total Construction ($000)	10,441	6,194	1,164	68.6	3.7
Retail Trade ($000)					
Food	33,718	32,247	8,252	4.6	5.1
Apparel	5,686	6,557	1,171	-13.3	-20.0
General Merchandise	12,600	12,411	3,303	1.5	3.9
Furniture	3,888	3,384	973	14.9	-13.1
Lumber	3,400	3,832	861	-11.2	-10.7
Auto Dealers	27,285	32,797	6,689	-16.8	-1.3
Service Stations	6,106	6,368	1,983	-4.1	60.8
All Other	12,033	10,790	3,143	11.5	-8.7
Total	104,716	108,386	26,375	-3.4	1.3

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
ENID SMSA					
Employment (Number)					
Labor Force	30,175	31,588	30,625	-4.5	0.8
Total Employment	27,919	30,475	28,425	-8.4	1.6
Unemployment Rate (%)	7.5	3.5	7.2	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	11,503	5,927	4,651	94.1	41.9
Number of Units	159	78	62	103.8	29.2
Residential—Multi Family					
Dollar Value ($000)	135	4,315	0	-96.9	0.0
Number of Units	7	134	0	-94.8	0.0
Nonresidential					
Commercial ($000)	11,389	4,799	2,790	137.3	-6.8
Industrial ($000)	268	1,200	0	-77.7	0.0
Institutional ($000)	1,000	0	0	—	—
Nonbuilding					
Streets and Highways ($000)	4,050	538	0	E	—
All Other Nonbuilding ($000)	5	208	2	-97.6	-33.3
Total Construction ($000)	28,351	16,988	7,442	66.9	-34.3
Retail Trade ($000)					
Food	28,143	28,041	7,199	0.4	4.1
Apparel	9,134	10,762	2,237	-15.1	-5.1
General Merchandise	16,885	18,438	3,980	-8.4	-8.2
Furniture	5,709	7,500	1,204	-23.9	-21.4
Lumber	7,689	9,810	1,795	-21.6	-11.7
Auto Dealers	33,786	40,614	8,285	-16.8	-1.3
Service Stations	5,550	5,789	1,801	-4.1	60.3
All Other	22,235	26,775	4,818	-17.0	-19.7
Total	129,131	147,729	31,319	-12.6	-4.2
LAWTON SMSA					
Employment (Number)					
Labor Force	34,356	35,118	34,825	-2.2	0.3
Total Employment	32,194	33,519	32,700	-4.0	0.8
Unemployment Rate (%)	6.4	3.9	6.1	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	8,826	1,963	4,007	349.6	7.6
Number of Units	250	54	84	363.0	-1.2
Residential—Multi Family					
Dollar Value ($000)	1,775	2,930	0	-39.4	—
Number of Units	178	154	0	15.6	—
Nonresidential					
Commercial ($000)	2,331	3,964	1,335	-41.2	196.7
Industrial ($000)	389	916	0	-57.5	—
Institutional ($000)	0	80	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	218	236	79	-7.6	17.9
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)	16,538	10,091	5,421	63.9	13.9
Retail Trade ($000)					
Food	47,510	49,448	11,688	-3.9	-0.8
Apparel	6,185	6,510	1,434	-5.0	-10.3
General Merchandise	23,739	25,777	6,110	-7.9	2.3
Furniture	9,265	8,521	2,264	8.7	-16.2
Lumber	6,545	5,814	1,503	12.6	-21.8
Auto Dealers	46,299	55,654	11,353	-16.8	-1.3
Service Stations	7,189	7,495	2,341	-4.1	62.5
All Other	11,161	8,043	2,872	38.8	-16.2
Total	157,893	167,262	39,565	-5.6	-1.9

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*, Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	451,950	447,775	459,500	0.9	1.1
Total Employment	423,350	429,325	431,100	-1.4	1.6
Unemployment Rate (%)	6.3	4.2	6.2	—	—
Mortgage Loans Made ($000)[a]	93,000	44,500	24,900	109.0	-6.0
Bank Deposits ($000,000)[b]					
Demand Deposits	1,046	1,099	1,025	-4.8	1.5
Time and Savings Deposits	3,006	2,727	2,882	10.2	-2.2
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	201,393	131,506	53,250	53.1	-26.3
Number of Units	3,480	2,110	978	64.9	-21.4
Residential—Multi Family					
Dollar Value ($000)	96,738	30,787	27,083	214.2	-49.4
Number of Units	2,945	1,110	1,211	165.3	8.9
Nonresidential					
Commercial ($000)	42,417	75,614	11,340	-43.9	-40.5
Industrial ($000)	9,758	12,217	3,372	-20.1	-12.2
Institutional ($000)	11,419	19,091	2,620	-40.2	-49.6
Nonbuilding					
Streets and Highways ($000)	21,269	15,221	1,553	39.7	-91.4
All Other Nonbuilding ($000)	3,462	2,326	1,742	48.8	76.8
Total Construction ($000)	386,456	286,763	100,960	34.8	-41.6
Retail Trade ($000)					
Food	566,747	538,296	139,257	5.3	-3.4
Apparel	74,074	126,824	16,693	-41.6	-10.7
General Merchandise	256,724	279,970	62,870	-8.3	-5.1
Furniture	94,116	99,240	23,777	-5.2	-1.9
Lumber	84,997	87,065	20,559	-2.4	-8.1
Auto Dealers	436,800	525,057	107,078	-16.8	-1.3
Service Stations	78,614	81,952	25,551	-4.1	61.1
All Other	230,903	195,402	56,916	18.2	-1.6
Total	1,822,975	1,933,806	452,701	-5.9	-1.1
TULSA SMSA					
Employment (Number)					
Labor Force	343,450	352,475	345,500	-2.6	0.3
Total Employment	311,725	336,950	314,800	-7.5	1.2
Unemployment Rate (%)	9.2	4.4	8.9	—	—
Mortgage Loans Made ($000)[a]	116,900	47,100	30,300	143.2	-27.3
Bank Deposits ($000,000)[b]					
Demand Deposits	1,111	895	727	24.1	-3.2
Time and Savings Deposits	1,822	1,661	1,685	9.7	-3.5
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	97,228	53,870	29,214	80.5	-0.8
Number of Units	1,832	995	567	84.1	-0.2
Residential—Multi Family					
Dollar Value ($000)	76,795	29,639	31,872	159.1	10.2
Number of Units	2,944	1,079	1,306	172.8	20.7
Nonresidential					
Commercial ($000)	25,896	99,782	2,964	-74.0	-67.8
Industrial ($000)	3,593	9,482	286	-62.1	-85.1
Institutional ($000)	1,332	7,691	608	-82.7	164.3
Nonbuilding					
Streets and Highways ($000)	6,500	18,816	3,361	-65.5	25.4
All Other Nonbuilding ($000)	1,661	2,195	552	-24.3	35.6
Total Construction ($000)	213,006	221,476	68,856	-3.8	-5.4
Retail Trade ($000)					
Food	387,933	392,223	97,630	-1.1	-3.1
Apparel	63,942	84,116	15,779	-24.0	-2.0
General Merchandise	115,527	123,792	28,545	-6.7	-3.2
Furniture	65,141	74,441	16,201	-12.5	1.2
Lumber	58,946	53,208	13,163	10.8	-13.7
Auto Dealers	326,419	386,326	78,976	-15.5	-1.4
Service Stations	64,417	67,158	20,940	-4.1	61.1
All Other	154,258	140,091	36,563	10.1	-6.9
Total	1,236,583	1,321,355	307,797	-6.4	-0.7

NOTE: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include all types of NOW Accounts.
[c]Includes revisions in some previous months.

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OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

ISSN 0030-1671

August 1983 VOL. 51, ISSUE 8

SUMMARY OF INDICATORS

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/82	Percentage Change May/Apr. '83
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	2,977	2,795	3,011	6.5	1.2
Adjusted for CPI ($000,000)	1002.0	983.8	1013.5	1.8	0.6
Crude Oil Production (000 bbl)[b]	53,312	51,342	13,678	3.8	1.1
Industrial Power Sales (000,000 Kwh)[c]	3,067	3,068	643	-0.1	3.9
Total Bank Deposits ($000,000)[d]					
Demand	3,697	4,239	3,572	-12.8	-2.0
Savings	12,126	11,656	12,291	4.0	-0.3
Savings and Loan Associations ($000,000)					
Assets	7,529	6,728	7,745	11.9	0.7
New Mortgage Loans Made	581	263	163	120.9	27.3
Employment					
Total Labor Force (000)[e]	1,457	1,459	1,494	-0.1	1.6
Total Employment (000)	1,333	1,391	1,367	-4.2	1.3
Unemployment Rate (%)	8.5	4.6	8.5	—	—

[a]Includes revisions in some previous months.
[b]Four months' and April data.
[c]Sales of larger privately owned utility companies.
[d]Total deposits of the Federal Reserve Member Banks. Savings includes all types of NOW Accounts.
[e]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83	City	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
Ada	12,271	-11.0	-6.3	Idabel	4,249	-14.6	-3.0
Altus	10,052	-6.9	-20.2	Lawton	34,591	-6.5	-1.4
Alva	3,967	-11.7	4.2	McAlester	12,462	-7.9	-1.8
Anadarko	4,304	-13.7	-9.7	Miami	8,402	-8.3	-1.1
Ardmore	17,650	-8.7	0.7	Midwest City	31,425	-7.6	0.1
Bartlesville	25,662	-10.9	-2.4	Norman	37,793	0.2	1.8
Blackwell	3,175	-9.9	-3.2	Oklahoma City	268,170	-7.9	2.7
Broken Arrow	17,095	5.7	-1.5	Okmulgee	5,846	-11.5	0.7
Chickasha	10,919	-20.4	0.9	Pauls Valley	3,757	-14.0	1.8
Clinton	6,516	-34.2	0.9	Pawhuska	2,189	-16.4	3.5
Cushing	4,500	-7.8	-2.0	Ponca City	15,535	-8.2	1.0
Del City	9,946	-6.1	-2.9	Poteau	4,061	-12.3	-5.6
Duncan	15,590	-15.2	-1.4	Sand Springs	9,277	-2.0	-5.0
Durant	6,691	-7.4	1.0	Sapulpa	7,870	-4.8	-2.5
Edmond	23,003	9.2	-1.3	Seminole	5,297	-3.2	0.2
Elk City	5,763	-42.5	-1.0	Shawnee	16,052	-5.5	4.3
El Reno	7,740	-13.6	0.3	Stillwater	14,392	-7.2	-1.2
Guthrie	4,252	4.6	-4.4	Tahlequah	6,505	4.6	-3.5
Guymon	4,128	-13.5	-2.7	Tulsa	218,128	-8.3	-1.4
Henryetta	4,334	-10.0	-3.0	Watonga	2,236	-16.2	1.2
Hobart	2,458	-14.9	2.5	Wewoka	1,591	-18.0	-6.0
Holdenville	2,112	-15.6	-1.1	Woodward	11,137	-27.6	4.2
Hugo	3,237	-13.9	0.1	**Total Selected Cities**	926,330	-8.5	-0.2

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
RETAIL TRADE ($000)					
Durable Goods[a]	2,376,923	2,783,791	462,515	-14.6	-0.9
Auto Dealers	1,524,887	1,842,156	280,379	-17.2	-7.8
Accessory Dealers	193,270	217,420	43,720	-11.1	18.0
Total Automotive	1,718,157	2,059,576	324,099	-16.6	-5.0
Furniture	173,209	191,123	34,271	-9.4	-1.1
Household Appliances	101,946	115,942	20,864	-12.1	7.2
Total Furniture and Appliances	275,155	307,065	55,135	-10.4	1.9
Lumber and Building Materials	291,371	290,609	66,707	0.3	25.0
Hardware Stores	29,090	33,243	6,787	-12.5	24.0
Total Lumber, Building Materials and Hardware	320,461	323,852	73,494	-1.0	24.8
Nondurable Goods[a]	4,025,537	4,080,114	808,780	-1.3	-0.7
Apparel	370,100	426,661	73,310	-13.2	1.5
Drug Stores	73,360	69,275	15,456	5.9	2.7
Eating and Drinking Places	608,705	588,611	120,825	3.4	-0.3
Food Group	1,542,102	1,532,760	297,439	0.6	-3.3
Service Stations	358,295	364,524	78,112	-1.7	-14.6
Department Stores, Mail Order Houses and Variety Stores	806,075	801,141	166,022	0.6	4.3
Total Retail Trade	6,402,460	6,863,905	1,271,295	-6.7	-0.7
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	475,327	284,764	110,390	66.9	7.1
Number of Units	8,471	4,966	1,979	70.6	3.6
Residential—Multi Family					
Dollar Value ($000)	253,393	97,940	50,672	158.7	-21.6
Number of Units	9,355	3,633	2,100	157.5	-22.8
Nonresidential					
Commercial ($000)	130,108	253,371	25,825	-48.6	4.3
Industrial ($000)	22,551	43,014	4,641	-47.6	-7.8
Institutional ($000)	30,581	38,533	5,629	-20.6	-11.0
Nonbuilding					
Streets and Highways ($000)	65,866	56,044	9,697	17.5	6.3
All Other Nonbuilding ($000)	8,449	6,494	2,322	30.1	-7.3
Total Construction ($000)[b]	986,274	780,160	209,176	26.4	-2.9

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
Employment (Number)					
Labor Force	27,315	27,505	27,775	-0.7	1.6
Total Employment	24,405	25,465	25,000	-4.2	1.3
Unemployment Rate (%)	10.8	7.4	10.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	3,650	1,090	1,472	234.9	427.6
Number of Units	64	17	29	276.5	E
Residential—Multi Family					
Dollar Value ($000)	4,736	100	332	E	-39.7
Number of Units	198	6	10	E	-64.3
Nonresidential					
Commercial ($000)	2,227	397	171	461.0	-46.1
Industrial ($000)	150	1,579	150	-90.5	—
Institutional ($000)	1,624	35	24	364.0	—
Nonbuilding					
Streets and Highways ($000)	180	3,450	0	-94.8	—
All Other Nonbuilding ($000)	22	34	0	-35.3	—
Total Construction ($000)	12,591	7,617	2,150	65.3	84.7
Retail Trade ($000)					
Food	42,375	40,507	8,600	4.6	3.8
Apparel	7,148	8,253	1,455	-13.4	24.5
General Merchandise	15,496	15,309	2,992	1.2	-8.0
Furniture	4,799	4,233	927	13.4	-4.4
Lumber	4,418	4,597	988	-3.9	12.9
Auto Dealers	33,243	40,158	6,112	-17.2	-7.8
Service Stations	7,900	7,997	1,733	-1.2	-13.6
All Other	15,591	13,080	3,471	19.2	9.3
Total	130,970	134,134	26,278	-2.4	-0.3

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.
E = exceeds 600 percent.

ENID AND LAWTON SMSAs

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
ENID SMSA					
Employment (Number)					
Labor Force	30,325	31,655	31,025	-4.2	1.3
Total Employment	28,105	30,430	28,850	-7.6	1.5
Unemployment Rate (%)	7.4	3.9	7.0	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	15,311	7,840	3,840	95.3	-16.9
Number of Units	203	108	45	88.0	-26.2
Residential—Multi Family					
Dollar Value ($000)	135	4,459	0	-97.0	0.0
Number of Units	7	136	0	-94.9	0.0
Nonresidential					
Commercial ($000)	13,272	4,840	1,883	174.2	-32.5
Industrial ($000)	268	1,500	0	-82.1	0.0
Institutional ($000)	000	0	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	4,072	538	22	E	—
All Other Nonbuilding ($000)	7	223	1	-96.9	-50.0
Total Construction ($000)	34,065	19,399	5,746	75.6	-22.5
Retail Trade ($000)					
Food	35,333	35,031	7,162	0.9	-0.6
Apparel	11,478	13,398	2,333	-14.3	4.2
General Merchandise	20,936	22,956	4,130	-8.8	5.6
Furniture	6,755	9,384	1,052	-28.0	-14.0
Lumber	10,701	12,023	2,976	-11.0	61.0
Auto Dealers	41,381	50,016	7,613	-17.3	-8.1
Service Stations	7,183	7,271	1,576	-1.2	-13.6
All Other	28,451	33,349	6,181	-14.7	32.6
Total	162,218	183,428	33,023	-11.6	5.9
LAWTON SMSA					
Employment (Number)					
Labor Force	34,630	35,130	35,725	-1.4	2.6
Total Employment	32,460	33,545	33,525	-3.2	2.5
Unemployment Rate (%)	6.3	4.2	6.2	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	15,523	2,258	3,698	587.5	-7.7
Number of Units	322	65	72	395.4	-14.3
Residential—Multi Family					
Dollar Value ($000)	2,055	4,990	280	-59.8	—
Number of Units	190	246	12	-22.8	—
Nonresidential					
Commercial ($000)	3,578	4,062	1,247	-11.9	-6.6
Industrial ($000)	1,196	1,141	807	4.8	—
Institutional ($000)	0	80	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	218	780	0	-72.1	—
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)	22,570	13,646	6,032	65.4	11.1
Retail Trade ($000)					
Food	59,331	61,699	11,808	-3.8	1.0
Apparel	7,719	8,080	1,538	-4.5	7.4
General Merchandise	30,166	32,170	6,324	-6.2	2.5
Furniture	11,519	10,577	2,235	8.9	-1.3
Lumber	8,500	7,094	1,912	19.8	27.7
Auto Dealers	56,707	68,538	10,433	-17.3	-8.1
Service Stations	9,297	9,407	2,042	-1.2	-13.9
All Other	13,773	9,027	2,623	52.6	-10.0
Total	197,012	206,592	38,915	-4.6	-2.0

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	455,460	449,300	468,700	1.4	1.8
Total Employment	426,600	431,020	439,300	-1.0	1.8
Unemployment Rate (%)	6.3	4.2	6.2	—	—
Mortgage Loans Made ($000)[a]	123,600	57,400	30,600	115.3	22.9
Bank Deposits ($000,000)[b]					
Demand Deposits	1,043	1,087	1,030	-4.0	0.6
Time and Savings Deposits	2,999	2,747	2,972	9.2	3.1
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	256,442	158,782	54,985	61.5	3.2
Number of Units	4,416	2,579	936	71.2	-4.3
Residential—Multi Family					
Dollar Value ($000)	127,604	36,319	30,866	251.3	14.0
Number of Units	4,346	1,329	1,401	227.0	15.7
Nonresidential					
Commercial ($000)	51,355	88,254	8,938	-41.8	-21.2
Industrial ($000)	10,224	16,052	466	-36.3	-86.2
Institutional ($000)	12,446	19,191	1,026	-35.2	-60.8
Nonbuilding					
Streets and Highways ($000)	21,821	18,087	553	20.6	-64.4
All Other Nonbuilding ($000)	4,640	2,894	1,179	60.3	-32.3
Total Construction ($000)	484,533	339,579	98,013	42.7	-3.0
Retail Trade ($000)					
Food	706,543	676,955	139,476	4.4	0.1
Apparel	90,946	157,833	16,867	-42.4	-0.1
General Merchandise	326,681	352,254	69,049	-7.2	8.7
Furniture	117,597	123,882	23,561	-5.1	-0.8
Lumber	111,410	107,054	26,016	4.1	25.1
Auto Dealers	532,185	642,913	97,852	-17.2	-7.8
Service Stations	101,556	102,806	22,276	-1.2	-13.8
All Other	295,152	237,221	64,538	24.4	13.1
Total	2,282,080	2,400,918	459,635	-5.0	1.4
TULSA SMSA					
Employment (Number)					
Labor Force	345,300	352,560	351,700	-2.1	1.5
Total Employment	312,960	336,320	318,000	-7.0	1.0
Unemployment Rate (%)	9.4	4.6	9.6	—	—
Mortgage Loans Made ($000)[a]	140,100	66,900	23,200	109.4	-23.4
Bank Deposits ($000,000)[b]					
Demand Deposits	1,031	882	712	16.9	-2.1
Time and Savings Deposits	1,781	1,672	1,618	6.5	-4.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	129,903	66,687	32,533	94.8	11.4
Number of Units	2,472	1,226	628	101.6	10.8
Residential—Multi Family					
Dollar Value ($000)	88,522	34,157	11,502	159.2	-63.9
Number of Units	3,330	1,217	382	173.6	-70.8
Nonresidential					
Commercial ($000)	33,272	113,213	7,375	-70.6	148.8
Industrial ($000)	3,771	10,154	178	-62.9	-37.8
Institutional ($000)	1,819	15,579	486	-88.3	-20.1
Nonbuilding					
Streets and Highways ($000)	7,088	20,537	587	-65.5	-82.5
All Other Nonbuilding ($000)	2,547	2,756	904	-7.6	63.8
Total Construction ($000)	266,921	263,082	53,566	1.4	-22.2
Retail Trade ($000)					
Food	481,990	490,765	94,234	-1.9	-3.3
Apparel	80,059	104,701	16,071	-23.5	1.8
General Merchandise	145,751	155,593	30,036	-6.3	5.0
Furniture	81,572	91,574	16,374	-10.9	0.8
Lumber	75,730	66,391	16,308	14.1	25.5
Auto Dealers	396,515	472,980	72,177	-16.2	-7.9
Service Stations	83,258	84,281	18,263	-1.2	-13.8
All Other	196,401	175,397	41,966	12.0	12.9
Total	1,541,276	1,641,682	305,429	-6.1	-0.8

NOTE: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include all types of NOW Accounts.
[c]Includes revisions in some previous months.

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BUSINESS HIGHLIGHTS

by
*Neil J. Dikeman, Jr.**

Oklahoma's Economic Outlook

Oklahoma's economic outlook, while brighter than it was three months ago, remains somewhat mixed with the strong points possibly outweighing the weaker by a slight margin. While it is reasonably certain that recovery is well underway at the national level as is witnessed by the sharp surge in consumer spending during the second quarter, the same cannot be applied entirely to Oklahoma since some of the ingredients necessary for effecting a complete recovery in the near future are currently lacking.

Background

Probably the most discouraging note in Oklahoma's economic picture at this time has been the failure of retail sales in the state to rebound during the second quarter from the relatively poor showing during the last quarter of 1982 and the first quarter of 1983. A jump in sales occurred at the national level which was essentially triggered by a sharp increase in sales of durable goods. This suggests an improvement in the general financial condition of consumers as well as a substantial rise in consumer confidence vis-a-vis the economy and its near term health. In contrast to the happenings in retailing at the national level, durable goods sales in Oklahoma thus far this year have lagged behind year ago levels by nearly 15 percent. It should be noted that the majority of this lag is due in part to the extremely large increases in sales of such durable goods as automobiles, jewlery and appliances during the first half of 1982 which where the result of the high wages, salaries and other forms of income generated by the oil boom. The recent decreases, therefore, represent in large measure a return to more normal levels of purchasing—especially of durable goods lines—by consumers.

Also, the gains in employment noted nationally, have not as yet been as significant in Oklahoma although some improvement has been noted —particularly in fact that the June unemployment rate rose considerably less than was expected. Currently, the monthly unemployment rate is averaging 8.6 percent for 1983 which is nearly double that of a year ago. This has come about as a result of a decline of 52 thousand jobs at a time when the labor force was experiencing an increase of 5 thousand job seekers.

Bank deposits have also become a source for some concern in Oklahoma as the total for the first half of the year was 1.2 percent below year ago levels to mark the first time in more than a decade that bank deposit levels at this time of the year failed to at least equal those of the previous year. As was the case with retail sales, much of this decline was attributable to the normalization of wage, salary and other forms of personal income from the high levels generated by the increased oil and gas exploration activity and the subsequent use of deposits accumulated during that boom to supplement the lower income levels now being received.

Finally, production of natural gas is expected to decline for the second successive year following

several years of continuous increases. Much of this decline can be attributed to three factors—pricing policies, conservation and the loss of large markets due to the provisions of the Powerplant and Industrial Fuel Act.

On the more positive side, employment during June rose by 1.4 percent as 21 thousand jobs were filled during the month. Of these new hirings, 8 thousand seasonal jobs were added in the agriculture sector and 13 thousand positions were filled in the various nonagricultural activities. Construction activity also continued to run well ahead of year ago levels despite a 2.5 percent drop between May and June, much of which was attributable to sharp decreases in multi-family residential construction.

Crude oil production for the year to date is also running slightly ahead of year ago levels which is counter to the indicated decrease in natural gas production and could offset any losses in state revenue attributable to the decline in natural gas output. Also, industrial power sales, which is a measure of manufacturing activity, are fractionally higher than at this time in 1982 which suggests that the manufacturing sector of the state's economy is slowly returning to pre 1982 levels. However, the fact that manufacturing employment for the year to date remains 13 percent below last year's monthly average indicates that it will be some months before complete recovery in this sector is achieved.

Outlook for the Remainder of 1983

Even though there have been significant improvements in Oklahoma's economic situation during the second quarter there remain sectors which continue to be depressed, thus complete recovery is not imminent. It is not clear at this time the extent to which the July tax cut will affect retail sales during the remainder of the year. But, considering the relatively small reduction per household in income taxes, it is doubtful that it will cause sales at retail to increase at a rate which will completely offset the lag during the first half of the year. Assuming that the tax reduction will have some positive influence on retail sales during the remainder of the year, it appears that the volume of sales will be off the 1982 level by approximately 5 percent by year's end. This will mean that state sales tax collections on retail sales during calendar 1983 will be about $16.5 million less than were collected on this sector of the economy during calendar 1982.

Employment is expected to begin to show some significant gains, particularly during the last quarter of the year thereby reducing the unemployment rate. However, these expected gains will probably not force the average monthly unemployment rate below 7.5 percent for the year. The downward trend in the unemployment rate should extend into 1984 so as to reduce it to about 6 percent by mid 1984.

Construction activity will probably slow down considerably during the remainder of the year unless long term interest rates once again turn downward. Currently, the dollar volume of construction activity exceeds the level of a year ago by nearly 26 percent however the current interest rates on long term mortgage loans are expected to reduce home building activity considerably and as a result, the value of total construction activity during the year will be about 20 percent above 1982.

As pointed out earlier, the production of crude oil is projected to exceed year ago levels by about 3 percent to an estimated 164 million barrels. The added state tax revenue from this increase should be about $13 million which will more than offset the projected loss of $5 million resulting from the expected 1.2 percent decline in natural gas production.

Industrial power sales are expected to pick up rather slowly during the last half of the year and should show an increase of 0.5 percent over 1982 by the end of 1983. Concurrently, manufacturing employment, which has apparently stablilized, will begin its long climb back to pre June, 1982 levels. However, this recovery will be only partially complete by the end of the year and could be as much as 10 percent below the monthly average experienced in 1982.

As a result of these diverse changes, personal income will continue to exceed year ago levels by about 4.5 to 5 percent in terms of current dollars. After adjustment for inflation, the real personal income for 1983 should exceed that of 1982 by 2.2. percent. This could then lay the base for a surge in consumer spending in December and ensuing months which, in turn, would significantly accelerate the rate of recovery in Oklahoma.

Neil J. Dikeman, Jr. is Associate Director for the Center for Economic and Management Research.

SUMMARY OF INDICATORS

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,976	2,815	3,026	5.7	0.5
Adjusted for CPI ($000,000)	1008.5	987.0	1015.1	2.2	0.5
Industrial Power Sales (000,000 Kwh)[a]	3,708	3,704	641	0.1	-0.3
Total Bank Deposits ($000,000)[b]					
Demand	NA	NA	7,523	NA	NA
Savings[c]	NA	NA	22,916	NA	NA
Savings and Loan Associations ($000,000)					
Assets	7,537	6,764	7,576	11.4	-2.2
New Mortgage Loans Made	719	321	138	124.0	-15.3

[a]Sales of larger privately owned utility companies.
[b]This series now reports deposits for all Oklahoma banks. Historical data prior to June, 1983 will become available within 3 months.
[c]Includes NOW Accounts.

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Ada	76,942	85,594	13,139	-10.1	6.7
Altus	67,383	73,094	10,704	-7.8	6.1
Alva	22,996	26,087	3,887	-11.8	-1.9
Anadarko	25,596	30,551	3,962	-16.2	-6.0
Ardmore	105,941	114,820	18,051	-7.7	1.5
Bartlesville	158,296	177,069	25,967	-10.6	1.2
Blackwell	16,327	21,629	3,354	-24.5	7.8
Broken Arrow	100,826	96,200	17,091	4.8	0.3
Chickasha	66,507	83,897	11,003	-20.7	0.8
Clinton	40,288	60,071	6,967	-32.9	4.7
Cushing	28,553	30,581	4,942	-6.6	9.0
Del City	59,723	63,242	10,137	-5.6	1.9
Duncan	95,523	112,849	15,883	-15.4	1.8
Durant	39,550	42,739	6,549	-7.5	-1.8
Edmond	145,536	133,569	24,634	9.0	6.2
Elk City	36,843	64,454	5,772	-42.8	-0.3
El Reno	46,634	54,259	7,640	-14.0	-1.1
Guthrie	28,071	26,495	4,899	6.0	15.0
Guymon	25,229	28,970	4,291	-12.9	3.6
Henryetta	25,246	27,724	4,482	-8.9	3.2
Hobart	15,264	17,771	2,702	-14.1	8.7
Holdenville	12,911	15,260	2,117	-15.4	-2.6
Hugo	19,353	22,615	3,139	-15.4	-2.6
Idabel	25,774	30,040	4,171	-14.2	-0.9
Lawton	210,552	224,788	35,212	-6.3	1.8
McAlester	75,578	82,543	12,352	-8.4	-0.6
Miami	51,431	55,675	8,781	-7.6	4.4
Midwest City	188,323	202,299	31,737	-6.9	0.9
Norman	224,197	222,911	38,047	0.6	0.8
Oklahoma City	1,607,444	1,732,151	278,020	-7.2	3.1
Okmulgee	37,058	41,867	6,072	-11.5	3.6
Pauls Valley	23,512	26,236	4,647	-10.4	22.9
Pawhuska	13,103	15,629	2,225	-16.2	1.4
Ponca City	90,977	98,231	15,701	-7.4	1.1
Poteau	25,424	29,105	4,153	-12.6	2.5
Sand Springs	57,495	57,706	10,033	-0.4	7.7
Sapulpa	47,730	50,185	7,873	-4.9	0.4
Seminole	31,970	32,592	5,488	-1.9	3.0
Shawnee	95,661	100,952	16,217	-5.2	0.9
Stillwater	87,806	93,885	14,944	-6.5	3.8
Tahlequah	40,393	38,744	6,783	4.2	4.2
Tulsa	1,342,635	1,454,792	227,636	-7.7	4.2
Watonga	13,324	15,835	2,202	-15.9	-1.1
Wewoka	10,470	12,733	1,632	-17.8	2.8
Woodward	65,765	90,734	10,720	-27.5	-3.7
Total Selected Cities	5,602,648	6,092,967	951,311	-8.1	2.9

Note: All retail trade data are seasonally adjusted.

SELECTED ECONOMIC INDICATORS

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
RETAIL TRADE ($000)					
Durable Goods[a]	2,868,953	3,334,311	485,907	-14.0	4.7
Auto Dealers	1,823,403	2,216,646	295,388	-17.7	5.3
Accessory Dealers	231,977	260,205	38,468	-10.8	-12.6
Total Automotive	2,055,380	2,476,851	333,856	-17.0	2.8
Furniture	210,779	228,661	37,307	-7.8	8.8
Household Appliances	123,054	138,179	20,877	-10.9	-0.1
Total Furniture and Appliances	333,833	366,840	58,184	-9.0	5.4
Lumber and Building Materials	358,924	347,622	66,568	3.3	1.3
Hardware Stores	35,612	39,525	6,408	-9.9	-6.1
Total Lumber, Building Materials & Hardware	394,536	387,147	72,976	1.9	0.6
Nondurable Goods[a]	4,765,003	4,912,759	741,842	-3.0	-8.0
Apparel	447,457	510,814	76,301	-12.4	3.3
Drug Stores	88,930	82,429	15,597	7.9	0.8
Eating and Drinking Places	733,555	705,613	124,561	4.0	2.9
Food Group	1,851,451	1,846,473	309,011	0.3	3.9
Service Stations	443,409	445,274	82,452	-0.4	3.8
Department Stores, Mail Order Houses and Variety Stores	980,468	966,137	171,566	1.5	2.8
Total Retail Trade	7,633,956	8,247,070	1,227,749	-7.4	-3.3
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	586,425	362,457	111,374	61.8	1.1
Number of Units	10,604	6,254	2,137	69.5	8.2
Residential—Multi Family					
Dollar Value ($000)	283,404	107,524	29,858	163.6	-41.3
Number of Units	10,597	3,923	1,242	170.1	-40.9
Nonresidential					
Commercial ($000)	152,439	295,080	22,352	-49.3	-13.5
Industrial ($000)	34,987	49,727	12,364	-29.7	162.3
Institutional ($000)	41,257	44,211	10,276	-6.7	82.6
Nonbuilding					
Streets and Highways ($000)	81,997	80,556	16,132	1.8	66.4
All Other Nonbuilding ($000)	9,944	7,482	1,511	32.9	-34.9
Total Construction ($000)[b]	1,190,479	946,538	203,857	25.8	-2.5
EMPLOYMENT TRENDS					
Total Labor Force (000)[c]	1,469	1,464	1,525	0.3	1.7
Total Employment (000)	1,342	1,394	1,388	-3.7	1.5
Agriculture (000)	52	52	64	0.0	14.3
Nonagriculture (000)	1,290	1,342	1,324	-3.8	1.0
Unemployment Rate (%)	8.6	4.8	9.0	—	—
Manufacturing (000)	168	191	169	-13.0	0.0
Government (000)	245	240	243	2.1	-1.2
Contract Construction (000)	50	56	51	-10.7	0.0
Services (000)	224	216	229	3.7	0.9
Retail Trade (000)	216	211	219	2.4	0.0
Average Weekly Hours					
Manufacturing (Per Worker)	39.9	39.5	40.5	1.0	1.5
Average Weekly Earnings					
Manufacturing ($ Per Worker)	361	339	371	6.5	2.5
Contract Construction ($ Per Worker)	423	411	439	2.9	7.3
Retail Trade ($ Per Worker)	220	208	225	5.8	4.6

Note: All retail trade data are seasonally adjusted. 1982 drug store sales do not include sales of prescription drugs.

[a] Totals include data for categories not shown in the table.

[b] Includes revisions in some previous months.

[c] Civilian Labor Force.

OKLAHOMA CITY SMSA

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Employment (Number)					
Labor Force	459,367	450,300	478,400	2.0	2.0
Total Employment	429,983	432,133	447,300	-0.5	1.9
Agriculture	4,783	4,833	5,900	-1.0	13.5
Nonagriculture	425,200	427,300	441,400	-0.5	1.8
Manufacturing	6.4	4.1	6.5	—	—
Government	94,033	91,517	94,300	2.7	0.7
Wholesale and Retail Trade	112,783	108,000	113,800	4.4	0.0
Unemployment Rate (%)	6.4	4.1	6.5	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	381	346	399	10.1	5.6
Industrial Power Sales (000 Kwh)	535,718	511,756	95,277	4.7	0.3
Mortgage Loans Made ($000)[a]	157,300	70,400	33,700	123.4	10.1
Bank Deposits ($000,000)[b]					
Demand Deposits	NA	NA	1,151	NA	NA
Time and Savings Deposits	NA	NA	2,897	NA	NA
Air Transportation					
Passengers Enplaning (Number)	610,553	935,396	116,913	-34.7	7.2
Passengers Deplaning (Number)	621,139	623,184	117,567	-0.3	6.2
Freight Enplaned (Tons)	2,407	2,287	494	5.2	18.8
Freight Deplaned (Tons)	4,407	3,440	1,206	28.1	81.9
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	315,081	202,113	58,692	55.9	8.6
Number of Units	5,535	3,249	1,119	70.4	19.6
Residential—Multi Family					
Dollar Value ($000)	141,299	40,121	13,695	252.2	-55.6
Number of Units	4,942	1,441	596	243.0	-57.5
Nonresidential					
Commercial ($000)	60,511	103,916	9,156	-41.8	2.4
Industrial ($000)	19,904	20,547	9,680	-3.1	E
Institutional ($000)	14,268	20,109	1,822	-29.0	77.5
Nonbuilding					
Streets and Highways ($000)	25,184	33,701	3,363	-25.3	508.1
All Other Nonbuilding ($000)	5,750	3,076	1,110	86.9	-5.9
Total Construction ($000)[c]	581,997	423,584	97,517	37.4	-0.5
Retail Trade ($000)					
Food	849,943	818,074	143,116	3.9	2.6
Apparel	108,763	189,466	17,479	-42.6	2.7
General Merchandise	395,576	423,082	68,537	-6.5	-0.8
Furniture	144,080	148,944	26,352	-3.3	11.6
Lumber	140,400	128,486	27,973	9.3	5.5
Auto Dealers	636,368	773,610	103,091	-17.7	5.3
Service Stations	125,388	125,504	23,216	-0.1	2.6
All Other	364,849	282,852	68,288	29.0	5.8
Total	2,765,367	2,890,018	478,052	-4.3	3.5

NOTE: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]By savings and loan associations.

[b]This series now reports deposits for all Oklahoma banks. Historical data prior to June, 1983 will become available within 3 months.

[c]Includes revisions in some previous months.

TULSA SMSA

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May. '83
Employment (Number)					
Labor Force	347,750	353,200	358,300	-1.6	1.4
Total Employment	314,567	336,033	322,100	-6.4	1.1
Agriculture	4,033	4,033	4,200	0.0	5.0
Nonagriculture	310,533	333,333	317,900	-6.8	1.1
Manufacturing	55,400	66,450	54,700	-16.6	0.4
Government	34,100	34,567	33,400	-1.4	-2.9
Wholesale and Retail Trade	72,333	73,067	72,400	-1.0	0.3
Unemployment Rate (%)	9.6	4.8	10.1	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	385	366	397	5.2	2.6
Industrial Power Sales (000 Kwh)	713,009	878,688	102,068	-18.9	-4.6
Mortgage Loans Made ($000)[a]	171,800	79,300	31,700	116.6	36.6
Bank Deposits ($000,000)[b]					
Demand Deposits	NA	NA	835	NA	NA
Time and Savings Deposits	NA	NA	1,688	NA	NA
Air Transportation					
Passengers Enplaning (Number)	623,709	633,858	117,794	-1.6	4.8
Passengers Deplaning (Number)	633,570	641,294	122,957	-1.2	12.1
Freight (Tons)	4,909	5,074	975	-3.3	2.5
Water Transportation					
Tulsa Port of Catoosa					
Tons In	212,612	248,191	51,094	-14.3	106.3
Tons Out	575,120	955,841	75,934	-39.8	50.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	162,929	82,769	33,026	96.8	1.5
Number of Units	3,147	1,595	675	97.3	7.5
Residential—Multi Family					
Dollar Value ($000)	102,009	35,391	13,487	188.2	17.2
Number of Units	3,910	1,244	580	214.3	51.8
Nonresidential					
Commercial ($000)	39,032	133,765	5,760	-70.8	-21.9
Industrial ($000)	4,051	11,138	280	-63.6	57.3
Institutional ($000)	3,466	22,901	1,247	-84.9	156.1
Nonbuilding					
Streets and Highways ($000)	8,683	26,281	1,595	-67.0	171.7
All Other Nonbuilding ($000)	2,770	3,313	223	-16.4	-75.3
Total Construction[c]	322,940	311,688	55 619	3.6	3.8
Retail Trade ($000)					
Food	579,731	588,680	97,750	-1.5	3.5
Apparel	96,499	124,216	16,427	-22.3	2.2
General Merchandise	176,885	185,484	30,732	-4.6	1.8
Furniture	100,195	108,957	18,520	-8.0	12.7
Lumber	91,417	80,076	15,732	14.2	-3.2
Auto Dealers	473,210	569,170	75,999	-16.8	5.3
Service Stations	102,844	102,980	19,027	-0.1	2.6
All Other	238,698	210,320	49,703	13.5	18.4
Total	1,859,479	1,969,883	316,301	-0.6	3.3

Note: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] This series now reports deposits for all Oklahoma banks. Historical data prior to June, 1983 will become available within 3 months.

[c] Includes revisions in some previous months.

ENID AND LAWTON SMSA

Category	6 Mos. '83	6 Mos. '83	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
ENID SMSA					
Employment (Number)					
Labor Force	30,571	31,650	31,650	-3.4	1.8
Total Employment	28,275	30,392	29,150	-7.0	1.1
Agriculture	1,142	1,150	1,400	-0.7	14.3
Nonagriculture	27,133	24,892	27,750	9.0	0.5
Manufacturing	2,229	2,796	2,225	-20.3	0.0
Wholesale and Retail Trade	7,608	7,729	7,825	-1.6	2.0
Unemployment Rate (%)	7.5	4.0	7.9	—	—
Industrial Power Sales (000 Kwh)	265,620	235,273	45,066	12.9	2.8
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	18,808	12,096	3,498	55.5	-8.9
Number of Units	247	132	44	87.1	-2.2
Residential—Multi Family					
Dollar Value ($000)	210	4,939	75	-95.8	—
Number of Units	9	146	2	-93.9	—
Nonresidential					
Commercial ($000)	13,471	4,893	199	-175.3	-89.4
Industrial ($000)	313	1,500	45	-79.1	—
Institutional ($000)	1,030	0	30	—	—
Nonbuilding					
Streets and Highways ($000)	4,072	538	0	E	—
All Other Nonbuilding ($000)	39	289	32	-86.5	E
Total Construction ($000)[a]	37,944	24,255	3,879	56.4	-32.5
Retail Trade ($000)					
Food	42,043	41,695	6,839	0.8	-3.8
Apparel	13,684	15,818	2,226	-13.5	-4.0
General Merchandise	25,252	27,486	4,230	-8.1	1.8
Furniture	8,522	11,356	1,758	-25.0	66.8
Lumber	13,252	14,378	2,442	-7.8	-18.5
Auto Dealers	49,225	59,845	7,975	-17.7	5.3
Service Stations	8,866	8,877	1,640	-0.1	2.6
All Other	35,295	40,138	6,686	-12.0	8.9
Total	196,109	219,593	33,796	-10.7	2.6
LAWTON SMSA					
Employment (Number)					
Labor Force	34,900	35,217	36,200	-0.9	1.2
Total Employment	32,667	33,612	33,725	-2.8	0.7
Agriculture	825	833	1,025	-1.0	13.9
Nonagriculture	31,842	32,779	32,700	-2.9	0.3
Manufacturing	3,150	3,121	3,200	0.9	0.0
Government	10,642	10,729	10,400	-0.8	-2.8
Wholesale and Retail Trade	7,392	7,608	7,525	-2.8	1.0
Unemployment Rate (%)	6.5	4.3	6.8	—	—
Industrial Power Sales (000 Kwh)	64,101	74,191	12,017	-13.6	6.0
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	19,891	2,889	4,368	588.5	18.1
Number of Units	400	73	78	447.9	8.3
Residential—Multi Family					
Dollar Value ($000)	2,249	5,240	194	-57.1	-30.7
Number of Units	194	286	4	-32.2	-66.7
Nonresidential					
Commercial ($000)	3,807	4,320	229	-11.9	-91.6
Industrial ($000)	1,196	1,141	0	4.8	—
Institutional ($000)	100	80	100	25.0	—
Nonbuilding					
Streets and Highways ($000)	598	780	380	-23.3	—
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)[a]	27,841	14,453	5,271	92.6	-12.6
Retail Trade ($000)					
Food	71,464	73,979	12,052	-3.4	1.7
Apparel	9,159	9,558	1,456	-4.2	-4.8
General Merchandise	36,926	38,444	6,694	-3.9	5.1
Furniture	13,485	12,792	2,044	5.4	-7.2
Lumber	10,323	8,591	1,842	20.2	-3.3
Auto Dealers	67,457	82,007	10,928	-17.7	5.3
Service Stations	11,497	11,502	2,135	-0.1	2.6
All Other	17,157	11,515	3,246	49.0	18.8
Total	237,468	248,393	40,397	-4.4	3.4

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent

[a]Includes revisions in some previous months.

Center for Economic and Management Research
University of Oklahoma
Norman, Oklahoma 73019
RETURN POSTAGE GUARANTEED

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MUSKOGEE MA

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Employment (Number)					
Labor Force	27,467	27,521	28,150	-0.2	1.1
Total Employment	24,521	25,454	25,125	-3.7	0.6
Agriculture	800	792	800	1.0	0.0
Nonagriculture	23,721	24,662	24,325	-3.8	0.6
Manufacturing	4,975	5,221	5,000	-4.7	1.5
Government	6,108	6,150	6,000	-0.7	-2.0
Wholesale and Retail Trade	5,342	5,446	5,400	-1.9	0.9
Unemployment Rate (%)	10.7	7.5	10.7	—	—
Industrial Power Sales (000 Kwh)	97,883	106,952	16,110	-8.5	-3.2
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,147	1,249	497	232.0	-66.2
Number of Units	72	19	8	278.9	-83.4
Residential—Multi Family					
Dollar Value ($000)	4,736	100	0	E	—
Number of Units	198	6	0	E	—
Nonresidential					
Commercial ($000)	2,227	683	0	226.1	—
Industrial ($000)	150	2,511	0	-94.0	—
Institutional ($000)	1,624	35	0	E	—
Nonbuilding					
Streets and Highways ($000)	180	3,450	0	-94.8	0.0
All Other Nonbuilding ($000)	22	34	0	-35.3	0.0
Total Construction ($000)[a]	13,088	8,061	497	62.4	-76.9
Retail Trade ($000)					
Food	51,065	49,909	8,624	2.3	-0.2
Apparel	8,491	9,965	1,351	-14.8	-6.3
General Merchandise	18,534	18,506	2,992	0.2	0.5
Furniture	5,784	5,077	980	13.9	5.6
Lumber	5,594	5,427	1,128	3.1	12.0
Auto Dealers	39,751	48,322	6,439	-17.7	5.3
Service Stations	9,751	9,760	1,805	-0.1	2.6
All Other	19,537	15,207	3,877	28.5	10.1
Total	158,507	162,173	27,196	-2.3	3.1

Note: All retail trade data are seasonally adjusted.

[a]Includes revisions in some previous months.

E = exceeds 600 percent.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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